

**ANALISIS PENGARUH *EARNING PER SHARE (EPS)*, *PRICE EARNING RATIO (PER)*, *RETURN ON EQUITY (ROE)*, *DEBT TO EQUITY RATIO (DER)* DAN NILAI TUKAR (USD/IDR) TERHADAP HARGA SAHAM (STUDI PERUSAHAAN LQ 45 DI BURSA EFEK INDONESIA PERIODE 2012-2017)**

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**Abstrak**

Harga saham merupakan nilai pasar atau harga pasar yang ditentukan oleh kekuatan dan permintaan pasar sehingga terjadi fluktuasi harga saham setiap waktunya. Fluktuasi harga saham dapat disebabkan kondisi mikroekonomi perusahaan dan makroekonomi suatu negara. Penelitian ini bertujuan untuk menganalisa Pengaruh *Earning Per Share (EPS)*, *Price Earning Ratio (PER)*, *Return On Equity (ROE)*, *Debt To Equity Ratio (DER)* dan nilai tukar (USD/IDR) terhadap harga saham pada perusahaan LQ 45 di Bursa Efek Indonesia periode 2012-2017. Populasi dalam penelitian ini adalah seluruh perusahaan *go public* terdaftar LQ 45 di Bursa Efek Indonesia periode 2012-2017. Pemilihan sampel pada penelitian ini menggunakan metode *purposive sampling* (berdasarkan kriteria). Sampel yang digunakan pada penelitian ini sebanyak 18 perusahaan. Data dalam penelitian ini menggunakan data sekunder. Metode pengujian pada penelitian ini menggunakan metode analisis regresi linear berganda. Hasil penelitian diketahui bahwa secara simultan (uji F) variabel EPS, PER, ROE, DER dan nilai tukar (USD/IDR) berpengaruh terhadap harga saham dengan nilai signifikansi  $0,000 < 0,05$ . Hasil penelitian secara parsial (uji t) bahwa EPS dan PER berpengaruh positif secara signifikan terhadap harga saham, ROE dan DER berpengaruh negatif secara signifikan terhadap harga saham serta nilai tukar (USD/IDR) tidak berpengaruh terhadap harga saham. Pada hasil penelitian ini investor lebih mempertimbangkan *Earning Per Share (EPS)*, *Price Earning Ratio (PER)*, *Return On Equity (ROE)* dan *Debt To Equity Ratio (DER)* untuk melakukan investasi pada saham. Bagi perusahaan dengan memperhatikan dan meningkatkan rasio *Earning Per Share (EPS)* dan *Price Earning Ratio (PER)* menambah minat investor untuk berinvestasi pada saham sehingga akan meningkatkan harga saham.

**Kata Kunci:** *Earning Per Share (EPS)*, *Price Earning Ratio (PER)*, *Return On Equity (ROE)*, *Debt To Equity Ratio (DER)* dan nilai tukar (USD/IDR).

**ANALYSIS OF THE INFLUENCE OF EARNING PER SHARE (EPS),  
PRICE EARNING RATIO (PER), RETURN ON EQUITY (ROE), DEBT TO  
EQUITY RATIO (DER) AND EXCHANGE RATE (USD/IDR) TO STOCK  
PRICES  
(STUDY ON COMPANY LQ 45 IN INDONESIA STOCK EXCHANGE  
PERIOD 2012-2017)**

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**Abstract**

*Stock prices are market values or market prices that are determined by market forces and demand so that stock price fluctuations occur every time. Stock price fluctuations can be caused by the condition of the company's microeconomics and a country's macroeconomics. The purpose of this research is to analyze the influence of Earning Per Share (EPS), Price Earning Ratio (PER), Return On Equity (ROE), Debt To Equity Ratio (DER) and exchange rate (USD/IDR) on stock prices in LQ 45 companies in Indonesia Stock Exchange for the period 2012-2017. The population in this study is all companies which go public registered LQ 45 in Indonesia Stock Exchange for the period 2012-2017. The sample selection in this research used a purposive sampling method (based on criteria). The sample used in this research was 18 companies. The data in this study are secondary data. The test method in this research uses the method of multiple linear regression analysis. The results of the research show that simultaneously (F test) the EPS, PER, ROE, DER and exchange rate (USD/IDR) influence the stock price with a significance value of  $0,000 < 0.05$ . The results of the research partially (t test) that EPS and PER have a significant positive effect on stock prices, ROE and DER have a significant negative effect on stock prices and exchange rates (USD/IDR) have no effect on stock prices. the results of this research, investors are more concerned with Earning Per Share (EPS), Price Earning Ratio (PER), Return On Equity (ROE) and Debt To Equity Ratio (DER) to invest in shares. For companies by paying attention to and increasing the ratio of Earning Per Share (EPS) and Price Earning Ratio (PER), it increases investors' interest to invest in stocks so that it will increase stock prices.*

**Keywords:** *Earning Per Share (EPS), Price Earning Ratio (PER), Return On Equity (ROE), Debt To Equity Ratio (DER) and exchange rate (USD/IDR).*